



SAVE THE DATE:

Conference : Role of IC in Strengthening SME performance in Luxembourg

17 March 2014 from 18:00 to 20:00, at Chambre de Commerce Luxembourg Kirchberg,

IC reporting is gaining growing momentum as a framework that explains where the real value and performances of companies comes from as compared to merely looking at their financial figures (cfr OECD report ¹).

IC (Intellectual Capital=Intangible Capital) can be represented as the roots of a tree that bears fruit (the tangibles). It sometimes in a more prosaic way is referred to as what makes the difference between the stock value of companies quoted at the stock exchange and their balance sheet value, a difference that is often considerable. The root/fruit analogy explains why companies that are not quoted on the stock exchange can still have a significant part of their total value of intangible origin/nature. Some banks since several years do their own IC type evaluation of industrial recipients before granting loans.

This type of reflexion has for instance led the German Ministry for the Economy to sponsor the development of the “Wissensbilanz –Made in Germany” which is a detailed framework for IC reporting² and to help develop the ECI (“Earnings Capability Index”)³

The conference will allow Professor Peter Pawlowsky (TU Chemnitz, Institute for Personnel Management and Leadership Studies) and Mart Kivikas (CEO Wissenskapital GmbH), two actors in the SME field, to give their ideas on how IC can help SMEs strengthen their competitiveness and how, according to research, firms do improve their performance. Their presentations will be discussed by a panel of Luxembourg SME leaders and policymakers.

LuxIC asbl
Jean-Jacques Mertens, President
Sylvain Cottong, Vice President
Susan Alexander, Secretary General
(www.luxic.lu)

With the support from :
Association Luxembourgeoise des Amis de la Fondation Louvain
Chambre de Commerce du Grand-Duché du Luxembourg

¹ <http://www.oecd.org/sti/inno/newsourcesofgrowthknowledge-basedcapital.htm#>

² <http://www.akwissensbilanz.org/>

³ <http://www.wissenskapital.info/index.php/de/media/bibliothek/articlespapers/view.download/26>